

ESEF training

– Get started with mapping

Today's agenda

ESEF in brief

The Essentials about XBRL and the ESEF taxonomy

Installing and updating the CtrlPrint XBRL Tagger

Tagger introduction

Suggested workflow

Take advantage of example reports

Session interactivity – questions

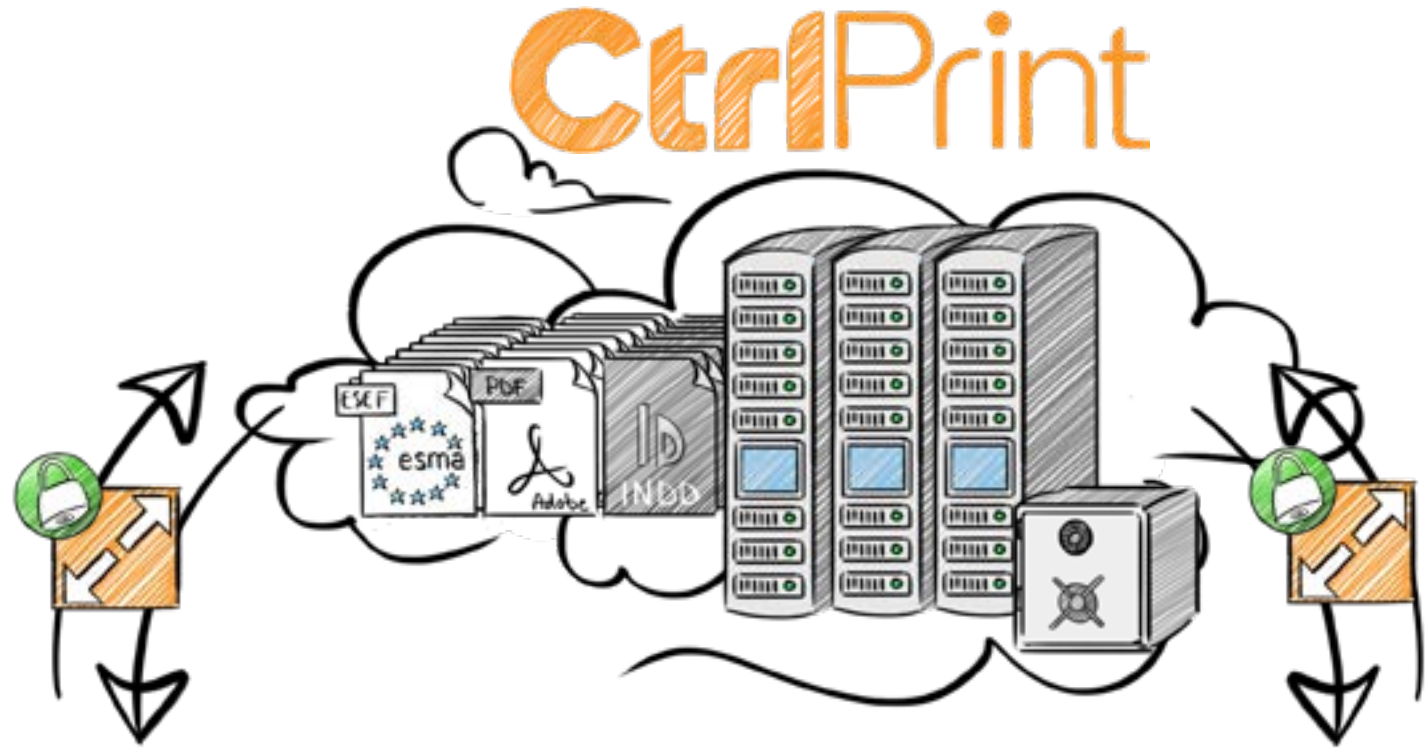
- » Ask a question in the chat
- » I will answer all questions via email if we run out of time
- » If you want support you can send an email to support@ctrlprint.net
- » The presentation and recording will be shared on ctrlprint.net

About CtrlPrint

- » 850 clients in the Nordics, UK, EU & APAC
- » Annual, sustainability and interim reports - InDesign/InCopy collaboration
- » Accounting, Legal, Sustainability & Investor Relations users
- » ISO 27001:2013 - Information Security Management
- » ISAE 3402 Type I/II - Service Organization Controls report

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Documents, PDFs and ESEF are version handled and encrypted in the cloud. Content owners edit on their machine.



Typical workgroup:
3-10 users internally
1 designer and
1 translator



Disclaimer:

CtrlPrint are not accounting advisors and we do not provide tagging or regulatory applicability services.

We can not help you with choosing the correct tag. That is something that you do together with your advisors/auditors.

ESEF in brief

ESEF rationale and objectives

"The objectives of the provision are to make reporting easier for issuers and to facilitate accessibility, analysis and comparability of annual financial reports."

Source:

<https://www.esma.europa.eu/policy-activities/corporate-disclosure/european-single-electronic-format>

ESEF in brief

- » Affects issuers with securities listed on the EU regulated markets
- » Shall draw up and disclose their annual financial reports in XHTML
- » Issuers that draw up IFRS consolidated financial statements
 - shall mark-up those statements using iXBRL
 - block-tag the notes to the financial statements

ESEF in brief

	IFRS consolidated financial statements	Individual financial statements
Primary financial statements	Mandatory from 2021	Voluntary
Block tagging of notes	<i>Mandatory from 202?</i>	
Detailed tagging of notes	Voluntary	

Source: The European Single Electronic Format (ESEF) - An introduction to ESMA's draft RTS.
 Presented by Anna Sciortino, ESMA on March 28, 2019 at XBRL Nordic IV Conference, Copenhagen.

ESEF process suggested by ESMA

- 1 What does ESEF mean for your company
- 2 How does the ESEF taxonomy work
- 3 Mapping the accounts to the taxonomy
- 4 How many extensions do you need?
- 5 Tagging the main accounts
- 6 Taxonomy extensions
- 7 Anchoring the extensions
- 8 Review, validate and export
- 9 Submitting your ESEF report

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Steps 3 and 4

Mapping the accounts to the taxonomy

Deciding what tags from the ESEF taxonomy that fit your disclosures.

How many extensions do you need?

If you report something that's not in the standard, you create your own tag. They are called extensions.

Rules for marking up disclosures

Rules for marking up disclosures

1. Use the core taxonomy element with the **closest accounting meaning** to the disclosure being marked up
2. Where there appears to be a choice of core taxonomy elements, select the element with the **narrowest accounting meaning and/or scope**.
3. If the closest core taxonomy element would **misrepresent the accounting meaning** of the disclosure being marked up, **create an extension** taxonomy element

Rules for creating extensions

1. The issuer shall **anchor** its extension taxonomy element to the core taxonomy element having the **closest wider accounting meaning and/or scope** to that extension taxonomy element of the issuer.
2. Where the extension taxonomy element **combines a number** of core taxonomy elements, the issuer shall **anchor that extension taxonomy element to each of those** core taxonomy elements except any such core taxonomy element or elements, which are reasonably deemed to be insignificant.

Source: RTS on ESEF, Annex IV, 9 a-b): https://eur-lex.europa.eu/eli/reg_del/2019/815/2021-01-01

Other references about extensions

The ESEF Reporting Manual
Section 1.4 Anchoring (page 17)

Source: ESMA32-60-254rev, 12 July 2021

Webinar "Anchoring demystified"

https://www.xbrleurope.org/?page_id=1813

The Essentials of XBRL and the ESEF taxonomy

XBRL – the essentials

Attributes A property of an element (a tag) such as its name, balance, data type, period type and whether the element is abstract

Period type Instant (opening or closing balance)
Duration (reported in a time period)

Balance The natural or most expected balance of a tag - credit or debit. Set by the ESEF/IFRS taxonomy.

Data type Defines the kind of data to be tagged, for example:
Monetary, PerShare, String, Textblock

ESEF taxonomy – the essentials

Based on the IFRS Taxonomy

The IFRS Taxonomy tags come from:

- (a) IFRS Standards (including the IFRS for SMEs Standard) and their accompanying materials
- (b) common reporting practice

Source: [Using the IFRS Taxonomy - a preparer's guide, IFRS Foundation; IASB.](#)

Words and phrasing

The description of a tag in the taxonomy may differ from the phrasing in your report. For example: The phrase "Net sales" does not exist in the taxonomy. That is not a reason for creating extension.

See: [Reporting manual, section 1.3 \(p. 14\). ESMA32-60-254rev](#)

Disclosures from different statements need specific tags

"Inventories" in the Balance sheet (*ifrs-full:InventoriesTotal*)

"Inventories" in the Cash Flow Statement (often in "Change in" section) (*ifrs-full:AdjustmentsForDecreaseIncreaseInInventories*)

→
Cash flow Indirect
method, Main folder

XBRL Taxonomy

Presentation Calculation Definition

Technical Name Exact Match << Period Type >> << Balance >> << Data Type >> Reset filter

Name	Technical Name	References
[520000] Statement of cash flows, indirect method	http://www.esma.europa.eu/xbrl/role/...	
Statement of cash flows placeholder - this item MUST be used as a starting point for the sta...	frs-full:StatementOfCashFlowsAbstract	
Items are further detailed in section [800300] Statement of cash flows, additional disclos...	esef_cor:ItemsAreFurtherDetailedInSe...	
Cash flows from (used in) operating activities [abstract]	frs-full:CashFlowsFromUsedInOperatin...	
Profit (loss)	frs-full:ProfitLoss	IAS.1.106(d); IAS.1.81A(a); IAS.7.18(b)...
Adjustments to reconcile profit (loss) [abstract]	frs-full:AdjustmentsForReconcileProfitL...	
Net cash flows from (used in) operations	frs-full:CashFlowsFromUsedInOperations	IAS.7.; IAS.7.20
Dividends paid	frs-full:DividendsPaidClassifiedAsOper...	IAS.7.31
Dividends received	frs-full:DividendsReceivedClassifiedAs...	IAS.7.31
Interest paid	frs-full:InterestPaidClassifiedAsOperatin...	IAS.7.31
Interest received	frs-full:InterestReceivedClassifiedAsOp...	IAS.7.31
Income taxes refund (paid)	frs-full:IncomeTaxesPaidRefundClassifi...	IAS.7.35; IAS.7.14(f)
Other inflows (outflows) of cash	frs-full:OtherInflowsOutflowsOfCashCla...	IAS.7.14
Net cash flows from (used in) operating activities	frs-full:CashFlowsFromUsedInOperatin...	IAS.7.10; IAS.7.50(d)
Cash flows from (used in) investing activities [abstract]	frs-full:CashFlowsFromUsedInInvesting...	
Cash flows from (used in) financing activities [abstract]	frs-full:CashFlowsFromUsedInFinancin...	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate c...	frs-full:IncreaseDecreaseInCashAndCa...	IAS.7.45
Effect of exchange rate changes on cash and cash equivalents [abstract]	frs-full:EffectOfExchangeRateChanges...	
Net increase (decrease) in cash and cash equivalents	frs-full:IncreaseDecreaseInCashAndCa...	IAS.7.45
Cash and cash equivalents at beginning of period	frs-full:CashAndCashEquivalents	IAS.1.54(j); IAS.7.45; IFRS.12.B13(a)
Cash and cash equivalents at end of period	frs-full:CashAndCashEquivalents	IAS.1.54(j); IAS.7.45; IFRS.12.B13(a)
[510000] Statement of changes in equity	http://www.esma.europa.eu/xbrl/role/...	
[710000] Statement of changes in net assets available for benefits	http://www.esma.europa.eu/xbrl/role/...	
[800100] Notes - Subclassifications of assets, liabilities and equities	http://www.esma.europa.eu/xbrl/role/...	
[800200] Notes - Analysis of income and expense	http://www.esma.europa.eu/xbrl/role/...	
[800300] Notes - Statement of cash flows, additional disclosures	http://www.esma.europa.eu/xbrl/role/...	
Statement of cash flows placeholder - this item MUST be used as a starting point for the sta...	frs-full:StatementOfCashFlowsAbstract	
Cash flows from (used in) operating activities [abstract]	frs-full:CashFlowsFromUsedInOperatin...	
Classes of cash payments from operating activities [abstract]	frs-full:ClassesOfCashPaymentsAbstract	
Adjustments for interest expense	frs-full:AdjustmentsForInterestExpense	IAS.7.20
Adjustments for interest income	frs-full:AdjustmentsForInterestIncome	IAS.7.20
Adjustments for dividend income	frs-full:AdjustmentsForDividendIncome	IAS.7.20

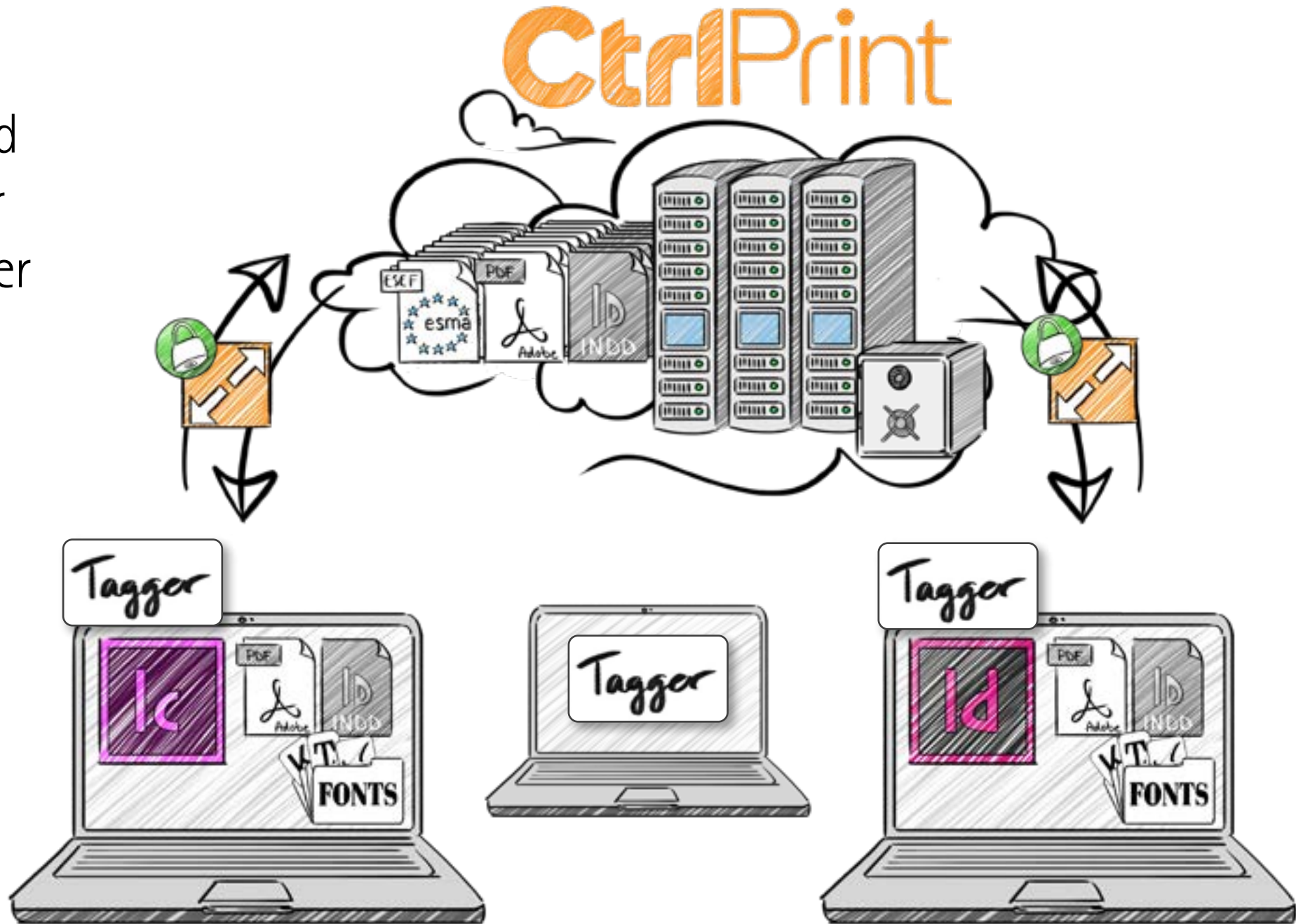
→
Cash flow Indirect
method, Notes folder

Installing and updating the CtrlPrint tagger

CtrlPrint

The tagger is installed and updated on your machine with Transfer Manager.

For troubleshooting:
contact CtrlPrint
Support. You find
contact details at
ctrlprint.net



CtrlPrint Tagger introduction

Suggested workflow for draft mapping

Example reports

There are plenty of examples to use

XBRL International

685 reports (Aug 23, 2021)

<https://filings.xbrl.org/>

Amana Consulting

547 reports (Aug 23, 2021)

<https://xbrl-dashboard.amana.de/>

IFRS Foundation

<https://www.ifrs.org/issued-standards/ifrs-taxonomy/ifrs-taxonomy-illustrative-examples/>

Many thanks for your interest!

- » The presentation and recording will be shared on ctrlprint.net
- » You can always reach us at sales@ctrlprint.net
- » Watch out for our coming webinars about ESEF